Magnolia River Revitalizes Internal Processes with New Financial System

CHALLENGES

- Struggled to keep up with accounting needs as the company continued to grow at a rapid pace due to duplication of efforts and disparate systems

- Could not upload import credit card transactions to their legacy system and appropriate them to employees; using journal entries and spreadsheets was too cumbersome

- Complying with, and enforcing, company timekeeping and expense processes was onerous due to a poor user experience in their disparate systems

- Had to create work-arounds via spreadsheets to accommodate client requests for invoicing

- Toiled to create invoices on a weekly, bi-weekly, and monthly basis for different clients due to duplication of efforts between separate systems

- Finding a new system that would support a complex invoicing process including requirements for both detailed and summary invoices for a single client

ABOUT MAGNOLIA RIVER

As a leader in the Utility Infrastructure Solutions field, Magnolia River offers a variety of Infrastructure, GIS, Inspection, and Software solutions. Magnolia River needed an accounting system that would support their complex invoicing demands and be user friendly.

They also wanted a system that would provide real-time data and reporting to all project managers to make informed company decisions. Deltek Costpoint did not fulfill their requirements, so they looked to Unanet for help.

"Having the real-time data makes us so much more efficient. The time that we have saved on invoicing alone has been dramatic."

- Chantelle Miner, Financial Controller, Magnolia River

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THE UNANET SOLUTION FOR MAGNOLIA RIVER

Magnolia River implemented Unanet Project Portfolio Financials Plus with support from Unanet's Professional Services team. The Unanet single solution for people, projects, and financials delivered ease-of-use and real-time data reporting capabilities. Magnolia River is now able to make data driven decisions, and they have seen significant gains in productivity and accuracy across the company.

After implementing, Magnolia River:

- Is uploading all company credit card transactions to Unanet seamlessly, attributing them to the correct employees without the use of spreadsheets or journal entries

- Is completing detailed and summary invoices on a weekly, bi-weekly, and monthly basis observing clients' requests in very abbreviated time spans

- Employees are adhering to time and expense procedures and policies company-wide

- Is creating real-time reports for managers

- Accounting is maintaining processes to keep up with continued rapid growth of the company, allowing accounting employees to take time off

- Is leveraging the detail-oriented system to uphold their complex invoicing requirements

- Is employing the full financial capabilities to allocate overhead, adjust pricing, evaluate margins, and improve AP functions

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Where Information Means Insight

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